

OUR ENERGY ADVOCACY IS PAYING OFF FOR YOU.

2021 ANNUAL REPORT



Despite the ongoing challenges posed by the lingering impact of the pandemic, NOPEC reached a number of exciting, historic milestones and accomplished momentous achievements in 2021.

We added four new electric communities and two new gas communities in 2021, including the City of Parma in Cuyahoga County for electric and the City of Rittman, our first community in Wayne County, for gas. The addition of those new communities — in combination with optimizing the enrollment of all eligible residents and small businesses in our existing footprint — took us over the 1 million accounts mark for combined gas and electric programs in September, 2021! That means our aggregation is now serving more than 2.25 million Ohioans and nearly 70,000 small businesses in 242 communities covering 19 counties — and growing!

Our PACE and STEP lending programs continued to evolve as well. Due to the success of NOPEC PACE lending, the Board increased

the maximum amount of NOPEC funding available in the PACE funding pool from \$2 million to \$5 million. And, in late October, NOPEC sold our first PACE bond for roughly \$3.6 million to replenish the pool! These PACE loans are a tremendous member benefit that can be effectively used as an economic development tool in your communities.

We continued to administer our NOPEC Energized Community Grant (NEC) program with funding from NOPEC Inc. as well as our Community Event Sponsorship programs in 2021, awarding another \$4.8 million to our communities. We exponentially expanded our STEM education initiative with the Ohio Energy Project to involve more than 1,500 students this year. In November, we executed our required natural gas anniversary opt-out mailing to over 510,000

## ADVOCACY FOR A BRIGHTER ENERGY FUTURE.



existing and prospective customers with record enrollment results. And we launched the NOPEC Green Ribbon Award which recognizes member communities for their investment in energy efficiency initiatives.

One of the 2021 highlights I'm most proud of is our joint effort with the Ohio Consumers' Counsel to negotiate a record \$306 million refund to 2.1 million FirstEnergy customers under the significantly excessive profits provisions of Ohio law for PUCO regulated investor owned electric utilities. Our collaborative advocacy efforts in this case means the average Ohio FE residential customer will receive a total of \$85.71 in on-bill credits over the next five years! I want to thank every NOPEC member community for your unwavering

support of NOPEC's consumer advocacy mission — to leverage our collective voice to help protect Ohio ratepayers from unreasonable utility rate increases, unfair regulation and fighting for consumer-friendly energy policies every day.

I wasn't kidding when I said it was an amazing year of impactful accomplishments for YOUR organization in 2021! More details on these and other notable successes are included in this report. We look forward to more opportunities to serve you, your residents and small businesses in 2022.



Ron McVoy, Chairman, NOPEC Board of Directors

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and Development,  
City of Alliance  
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Nick Molnar  
Mayor,  
City of Macedonia  
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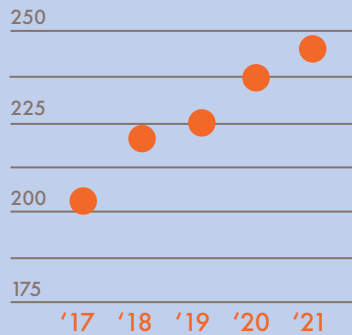


Doug Franklin  
Mayor,  
City of Warren  
(Trumbull County)

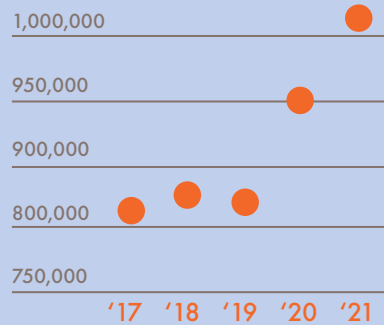


Every day, NOPEC works with consumer advocate organizations to preserve your utility choices and guard against unfair charges and policies. Together, we've helped Ohio consumers save hundreds of millions in energy costs. Rest assured, we will continue to fight for you.

### NEW COMMUNITY GROWTH



### ELECTRIC & NATURAL GAS ACCOUNTS



### PROGRAMS THAT IMPROVE COMMUNITIES

At NOPEC, we offer the protection and benefits of governmental opt-out energy aggregation to roughly 2.25 million people and nearly 70,000 small businesses across 242 communities. But our commitment to our members doesn't stop there. We also offer a variety of programs that enhance these communities and improve lives.

**WE'RE GIVING  
ENERGY  
CONSUMERS  
A VOICE.**



# NOPEC MEMBER COMMUNITIES

## New Gas Communities

**Lorain County**  
– Pittsfield Township

**Wayne County**  
– City of Rittman

## New Electric Communities

**Columbiana County**  
– Hanoverton Village

**Cuyahoga County**  
– City of Parma

**Lorain County**  
– Pittsfield Township

**Mahoning County**  
– Smith Township

## Natural Gas and Electric Communities

### Ashtabula County

Ashtabula  
Ashtabula Township  
Conneaut  
Geneva  
Geneva-on-the-Lake  
Geneva Township  
Harpersfield Township  
Jefferson Township  
Jefferson Village  
Kingsville Township  
North Kingsville Village  
Plymouth Township  
Saybrook Township

### Columbiana County

Fairfield Township  
Hanover Township  
Hanoverton Village  
Perry Township

### Cuyahoga County

Beachwood  
Bedford  
Bedford Heights  
Bentleyville  
Berea  
Bratenahl  
Brecksville  
Broadview Heights  
Brook Park  
Brooklyn  
Brooklyn Heights Village

Chagrin Falls  
Cleveland  
Cleveland Heights  
Cuyahoga Heights  
East Cleveland  
Fairview Park  
Garfield Heights  
Gates Mills  
Glenwillow  
Highland Heights  
Highland Hills Village  
Hunting Valley  
Independence  
Lakewood  
Linddale Village  
Lyndhurst

Maple Heights  
Mayfield Heights  
Mayfield Village  
Middleburg Heights  
Moreland Hills  
Newburgh Heights  
North Olmsted  
North Randall  
North Royalton  
Oakwood Village  
Olmsted Falls  
Olmsted Township  
Orange Village  
Parma  
Parma Heights  
Pepper Pike  
Rocky River  
Seven Hills  
Solon  
South Euclid  
Strongsville  
University Heights  
Valley View  
Walton Hills Village  
Warrensville Heights  
Woodmere Village

### Geauga County

Auburn Township  
Bainbridge Township  
Burton Township  
Burton Village  
Chardon  
Chardon Township  
Chester Township  
Claridon Township  
Hambden Township

Huntsburg Township  
Middlefield Village  
Montville Township  
Munson Township  
Newbury Township  
Russell Township  
South Russell Village

### Huron County

Norwalk

### Lake County

Concord Township  
Eastlake  
Fairport Harbor  
Grand River  
Kirtland  
Kirtland Hills Village  
Lakeline Village  
Leroy Township  
Madison Township  
Madison Village  
Mentor  
Mentor-on-the-Lake  
Painesville Township  
Perry Township  
Perry Village  
Timberlake  
Waite Hill  
Wickliffe  
Willoughby  
Willoughby Hills  
Willowick

### Lorain County

Amherst Township  
Avon  
Avon Lake  
Carlisle Township  
Columbia Township  
Eaton Township  
Elyria  
Elyria Township  
Grafton Township  
Lorain  
New Russia Township  
North Ridgeville  
Pittsfield Township  
Sheffield Lake  
Sheffield Township  
Sheffield Village  
South Amherst  
Vermilion

### Mahoning County

Beaver Township  
Berlin Township  
Ellsworth Township  
Goshen Township  
Green Township  
Jackson Township  
Milton Township  
Sebring Village  
Smith Township  
Springfield Township

### Medina County

Brunswick  
Chippewa Lake  
Gloria Glens

### Portage County

Atwater Township  
Brimfield Township  
Charlestown Township  
Deerfield Township  
Edinburg Township  
Franklin Township  
Freedom Township  
Garrettsville  
Hiram Township  
Hiram Village  
Kent  
Mantua Township  
Nelson Township  
Palmyra Township  
Paris Township  
Randolph Township  
Ravenna Township  
Rootstown Township  
Shalersville Township  
Suffield Township  
Sugar Bush Knolls  
Windham Township

### Richland County

Lexington Village

### Seneca County

Fostoria  
Tiffin

### Stark County

Alliance

### Summit County

Clinton Village  
Lakemore Village  
Macedonia

Northfield Village  
Reminderville  
Richfield Village  
Sagamore Hills Township

### Trumbull County

Liberty Township  
Warren

### Natural Gas Communities

### Columbiana County

Butler Township  
Knox Township  
Leetonia Village  
Middleton Township  
Unity Township  
West Township

### Cuyahoga County

Bay Village  
Richmond Heights

### Geauga County

Troy Township

### Lake County

North Perry Village

### Lorain County

Penfield Township

### Summit County

Bath Township  
Boston Heights  
Boston Township  
Copley Township  
Coventry Township  
Cuyahoga Falls  
Green  
New Franklin  
Northfield Center Township  
Norton  
Richfield Township  
Springfield Township  
Twinsburg Township

### Trumbull County

Newton Falls

### Southeast Ohio

Southeast Ohio Public  
Energy Council (SOPEC)

### Wayne County

Rittman

## Electric Communities

### Ashtabula County

Andover Township  
Austinburg Township  
Cherry Valley Township  
Colebrook Township  
Denmark Township  
Dorset Township  
Hartsgrove Township  
Lenox Township  
Monroe Township  
Morgan Township  
New Lyme Township  
Orwell Township  
Orwell Village  
Pierpont Township  
Richmond Township  
Roaming Shores Village  
Rock Creek  
Rome Township  
Sheffield Township  
Trumbull Township  
Wayne Township  
Williamsfield Township  
Windsor Township

### Clark County

Springfield

### Cuyahoga County

Shaker Heights

### Fairfield County

Lancaster

### Geauga County

Middlefield Township  
Parkman Township  
Thompson Township

### Lorain County

LaGrange Township

### Mahoning County

Coitsville Township

### Summit County

Peninsula Village  
Twinsburg

### Trumbull County

McDonald Village

## ADVOCATING FOR CONSUMER-FRIENDLY POLICIES EVERY DAY.

Each and every day, NOPEC actively advocates for you, our members. Our goals are clear:

- Support policies that are fair to all Ohio utility consumers.
- Maintain robust and fair deregulated retail energy markets in Ohio.
- Ensure competitive, diverse and resilient generation.
- Restore impactful renewable energy standards.
- Eliminate guaranteed recovery of revenues for electric utilities regardless of weather or economic conditions.

We're proud to say that we have celebrated numerous successes with you. NOPEC was very active in consumer advocacy in 2021, achieving several significant successes benefiting our 1 million Ohio electric and natural gas aggregation customers.

### PUBLIC UTILITIES COMMISSION OF OHIO (PUCO)

#### FirstEnergy Ohio Utilities Refund of Significantly Excessive Earnings

Working closely with the Ohio Consumers' Counsel Office (OCC), we negotiated a settlement with the FirstEnergy Ohio utilities of 2017-2021 cases in which those utilities had earnings that exceeded the "significantly excessive earnings" test in Ohio law. The FirstEnergy Ohio utilities agreed to refund \$306 million to its Ohio customers, starting in 2022, the largest utility refund to customers in Ohio history. This settlement was largely achieved because of the successful Ohio Supreme Court

**WE SPEAK OUT  
FOR CONSUMERS  
WHO CAN'T  
SPEAK OUT FOR  
THEMSELVES.**



appeal by NOPEC, OCC and others in 2019 of those utilities' DMR Rider, which the Court determined was an unlawful charge because it didn't require the utilities to spend any money or provide any service to collect the rider. As a result, the utilities then were required to include revenues from that rider as part of their earnings in past years' calculations of "significantly excessive earnings". NOPEC residential customers served by the FirstEnergy Ohio utilities will receive refunds of about \$85 each over the next several years, with NOPEC small business customers receiving larger refunds. Our customers received their first installment of the refund in their January 2022 electric bills.

## OHIO SUPREME COURT

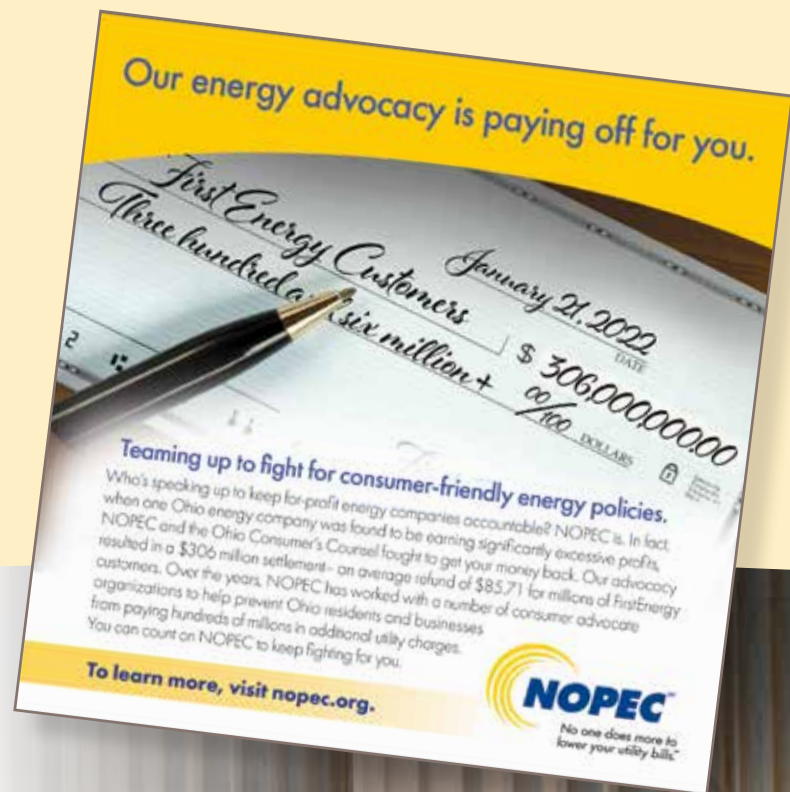
### Reversal of FirstEnergy Affiliate PUCO Certification

NOPEC and OCC successfully appealed the PUCO certificate granted to a FirstEnergy affiliate to provide certain electric service in Ohio. The Ohio Supreme Court agreed with NOPEC that the certificate was granted unlawfully, and that affiliate withdrew its certificate to provide service in Ohio.

## FEDERAL ENERGY REGULATORY COMMISSION (FERC)

### Columbia Gas Transmission Corp. Rate Case

Working with other consumer advocates, including OCC, NOPEC intervened in this interstate gas pipeline company rate increase case, on behalf of our natural gas aggregation customers served by Columbia Gas of Ohio. The case was settled at a lower than proposed rate increase amount. We were instrumental in successfully obtaining the lower settlement transmission rates to be effective in time for the 2021-2022 winter heating season, instead of the higher as filed rates that were being charged.



**NOPEC will continue to be active with our consumer advocacy efforts on behalf of our Member Communities at the PUCO, FERC, Ohio Supreme Court and Ohio Legislature.**

The NEC Grant Program continues to get stronger thanks to feedback from our communities. This year, we conducted an extensive research project, getting valuable input from 18 of our community leaders. The results helped us streamline program policies and helped us make our platform more user friendly.

In 2021 we  
awarded more than  
**\$4.5 million**  
totaling more  
than  
**\$44 million**  
in community grants  
since 2001.



**GLADLY HELPING  
OUR NEIGHBORS.**



## NEC GRANT PROGRAM

There are many types of projects that qualify for grant funding. Here are some of the most common:

- LED signs
- LED lighting upgrades
- Solar-powered LED stop signs
- Traffic signal upgrades
- Energy-efficient windows
- Energy-efficient air conditioners
- Electrical upgrades
- Generators
- Insulation



### WILLOUGHBY HILLS

NOPEC's Energized Community Grant helped Willoughby Hills install a new heating and AC system in the historic Grange building. The new HVAC system allows community groups to comfortably meet there year round.

### MACEDONIA

The new lights deliver substantial energy savings and provide residents more opportunity to play, compete and have fun!



### LAKEWOOD

The city of Lakewood used their energy-efficiency grants to install all new LED streetlights. Thanks to the NEC grants, Lakewood decreased its energy consumption by an incredible 14%, saving taxpayers thousands in energy costs.





## PREFERRED PRICING PROGRAM

Every year, we give our member communities the opportunity to buy natural gas and electricity for their municipal loads at cost. This year was no different. Through our Preferred Pricing Program, participating communities saved \$724,931 in 2021.

**BUILDING  
HAPPY  
COMMUNITIES  
TOGETHER.**



## DO NOT KNOCK PROGRAM

Nobody wants aggressive salespeople showing up at their doorstep. Which is why our Do Not Knock (DNK) Registry is so popular with residents in our member communities. DNK continues to grow with more than 16,000 households in 19 member communities signed up.

To learn more, contact [outreach@nopec.org](mailto:outreach@nopec.org).



Alliance	Newburgh Heights
Auburn Township	Northfield Center
Brook Park	Parma
Eastlake	Reminderville
Glenwillow	Roaming Shores
Highland Hills	Tiffin
Maple Heights	Warren
Mentor-on-the-Lake	Wickliffe
Middlefield Village	Willowick
New Franklin	



## CELL PHONE CHARGING STATION PROGRAM

In 2021, we closed out our charging station program strong by installing an additional 15 stations throughout NOPEC member communities.

Charging stations since 2019. Locations bolded were added in 2021.

Alliance  
Ashtabula County  
Athens  
Bainbridge Township  
Bay Village  
Bedford  
**Bedford Heights**  
**Brecksville**  
Broadview Heights  
Brook Park  
Brooklyn  
Brooklyn Heights  
Brunswick  
Chardon  
Chardon Township

Chester Township  
Cleveland Heights  
Conneaut  
Cuyahoga Falls  
**Eastlake**  
**Geauga County**  
Grafton Township  
**Green**  
Highland Heights  
Highland Hills  
Independence  
**Kent**  
Kirtland  
Knox Township  
Lakewood

Lorain  
**Lyndhurst**  
Macedonia  
**Mahoning County**  
Maple Heights  
Mayfield Village  
**McDonald Village**  
Middleburg Heights  
Montville Township  
Morgan Township  
Newton Falls  
North Ridgeville  
North Royalton  
Northfield Village  
**Oakwood**

**Painesville Township**  
Paris Township  
Parma Heights  
**Rocky River**  
Russell Township  
**Seven Hills**  
Shaker Heights  
Sheffield Township  
South Euclid  
**Thompson Township**  
Tiffin  
Twinsburg Township  
**Warren**

# COMMUNITY OUTREACH WE'RE ENGAGED AND ENERGIZED.

We're proud to partner with standout organizations like the Lake County Captains and the Cleveland Metroparks. It's a great chance for us to support our communities and engage with residents.

## LAKE COUNTY CAPTAINS

Throughout the Lake County Captains season, we maintained a visible park presence through banners, promotional giveaways and commercials playing on the digital scoreboard with a total season attendance exceeding 130,000 people.



## WILD WINTER LIGHTS

We were honored to once again sponsor Wild Winter Lights at the Cleveland Metroparks. The beautiful holiday lighting display, which included drive-through and walk-through nights, attracted more than 100,000 people.

## CAPTAINS HALLOWEEN FEST

The Lake County Captains Trick or Treat Halloween Fest was a terrific success, and we were excited to be part of it. Held at Classic Park on October 16, 2021, Halloween Fest brought families from all over the area together for a fun, candy-filled afternoon.



## STEM EDUCATION PROGRAMS

For the sixth consecutive year, NOPEC partnered with the Ohio Energy Project (OEP) to bring STEM education to 29 Ohio schools.

The program, developed by OEP in 2020, provided 1,500 elementary, middle and high school students from 29 schools with instruction on wind energy while giving older students a valuable mentoring experience.

To learn more, contact [outreach@nopec.org](mailto:outreach@nopec.org).



## COMMUNITY EVENT SPONSORSHIPS

Every year, NOPEC makes funds available for our member communities to use for public events. With COVID restrictions easing in 2021, our communities were happy to take us up on the offer, as many put the money to good use to hold everything from food drives to senior events to outdoor movie nights. And since its inception, we've given over \$1 million in community event sponsorships.

For help with a community event or to learn about this program, contact [outreach@nopec.org](mailto:outreach@nopec.org).





We were proud to recognize three of our member communities with the prestigious Green Ribbon Award. This award was established to highlight renewable energy initiatives as well as projects that promoted energy sustainability and impacted the community's overall energy management.



**AMHERST TOWNSHIP** replaced fluorescent lights with LED lighting in the community's maintenance garage to reduce energy costs and improve personnel safety.



**THE VILLAGE OF CHIPPEWA LAKE** installed LED streetlights throughout their community, resulting in an approximate annual savings of 41,000 kWh of electricity.



**THE CITY OF TWINSBURG** upgraded 20 windows and four garage doors in their fire station with more energy-efficient replacements, substantially reducing unwanted air intrusion and improving efficiency.

**WORKING TO FORWARD  
COMMUNITY PRIORITIES.**

# PACE & STEP 2021 Projects



## STEP & PACE PROGRAMS

NOPEC offers low-interest STEP and PACE loans for energy improvement projects on commercial and industrial properties. These loans enable property owners to get the capital they need to make energy-efficiency upgrades.

Due to the success and the demand for NOPEC PACE loans, the Board has increased the maximum amount of NOPEC funding available from \$2 million to \$5 million. It also raised the maximum STEP loans to \$125,000 – a \$25,000 increase.

Eligible properties include private-sector offices, retail and industrial buildings, non-profit facilities, apartment buildings and public sector (government, healthcare, education) facilities in NOPEC member communities. For more information on STEP and PACE financing, contact Jessica Renner, Loan and Grant Associate at [jrenner@nopec.org](mailto:jrenner@nopec.org).

PROJECT	PROJECT TYPE	COMMUNITY	FINANCED	IMPROVEMENTS	EST. ENERGY SAVINGS
Red Brick Development	PACE	City of Lorain	\$1,000,000	Lighting, windows, roofing, insulation, heating and cooling systems	\$33,262 annually
Shaker West Professional Building	STEP	City of Cleveland	\$125,000	Elevator update	\$62,900 annually

# GENERAL ASSEMBLY COMING TOGETHER TO CELEBRATE MILESTONES

After meeting virtually last year, we were once again able to bring people together on a limited basis for our General Assembly. This year's meeting — our 22nd — was a hybrid event, with only our voting members attending in person. The proceedings were also streamed live, so that others could view the meeting from the comfort of their homes and offices. This year, we certainly had some big milestones and news to share!

- In September, NOPEC surpassed 1,000,000 natural gas and electric accounts.
- Partnered with the Ohio Consumers' Counsel (OCC) to negotiate a \$306 Million refund from FirstEnergy for significantly excessive profits.
- In late October, NOPEC sold our first PACE bond for roughly \$3.6 million through the Warren County Port Authority.
- Worked to have the Ohio Supreme Court reverse and remand the PUCO's certificate granting FirstEnergy's affiliate to provide competitive retail electric service in Ohio.
- Increased the maximum loan amount in our STEP program by 25% — to \$125,000.
- Conducted an extensive Environmental Social Governance (ESG) study within our communities.
- Announced the three winners of our inaugural NOPEC Green Ribbon Award, recognizing NOPEC member communities who have completed energy reduction or green energy projects.





OVER  
9.3  
MILLION

RENEWABLE  
ENERGY CREDITS  
RETIRED SINCE 2017

# Big Numbers Big Impact

OVER  
\$44  
MILLION

IN ENERGY  
EFFICIENCY  
GRANTS  
AWARDED  
SINCE 2001

OVER  
\$71.7  
MILLION

CONTRIBUTED TO THE  
EARTHERA® RENEWABLE ENERGY  
TRUST, INVESTING IN NEW  
RENEWABLE ENERGY  
PROJECTS IN NORTH AMERICA.

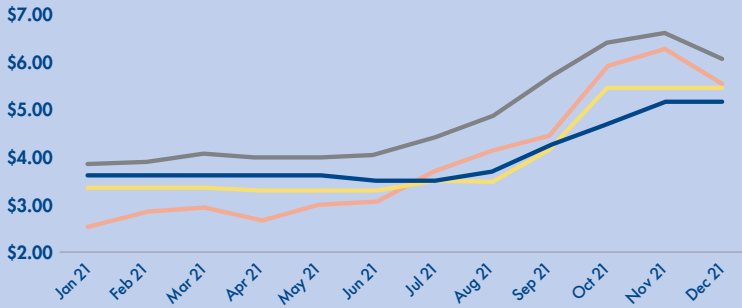
## SUPPORTING SUSTAINABLE COMMUNITIES

At NOPEC, we believe sustainability goals should focus on environmental protection, social strength and the welfare of our communities. We have confidence these goals can be achieved through strong governance that is fair and accountable to its citizens. As an organization, we have taken a closer look at our own sustainability efforts and initiatives, and we believe we are uniquely positioned to help NOPEC member communities wherever they are at on their journey, supporting them in accomplishing their individual community goals.

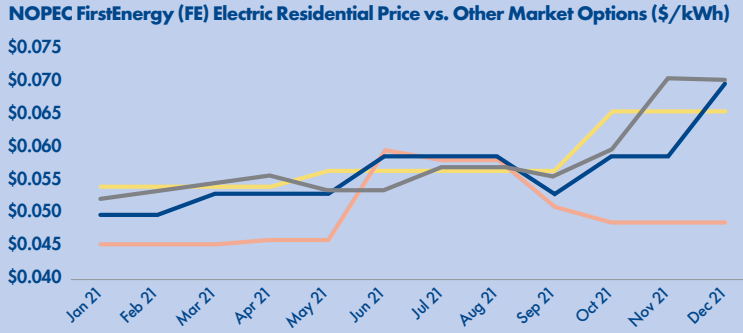
- We continue our efforts to support sustainability and renewable energy development and are excited to offer more options and resources for our member communities to do the same.
- Through funding programs such as grants and low-interest loans, we are helping member communities reduce their overall carbon footprint and lower their energy costs.
- We provide communities, residents, and small businesses the choice to support renewable energy through our 100% renewable content electricity options.
- We offer resources and tips for residents and small businesses to reduce their energy usage and save on their energy bills.

Over the next year, NOPEC looks forward to working with other leader organizations who are committed to a more sustainable future for Ohioans to develop additional energy programs for our communities.

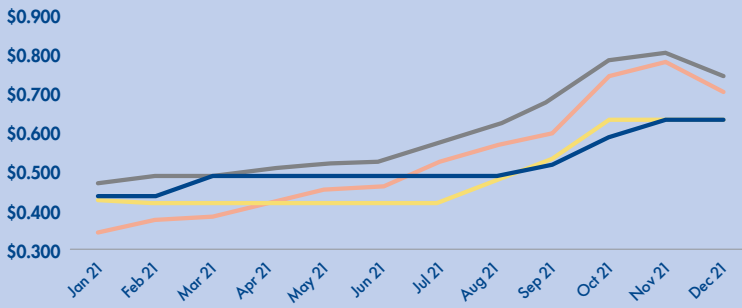
**NOPEC Dominion Energy Ohio (DEO) Price vs. Other Market Options (\$/MCF)**



**NOPEC FirstEnergy (FE) Electric Residential Price vs. Other Market Options (\$/kWh)**



**NOPEC Columbia Gas of Ohio (COH) Price vs. Other Market Options (\$/CCF)**



**NATURAL GAS CHARTS PRICE COMPARISON NOTES:**

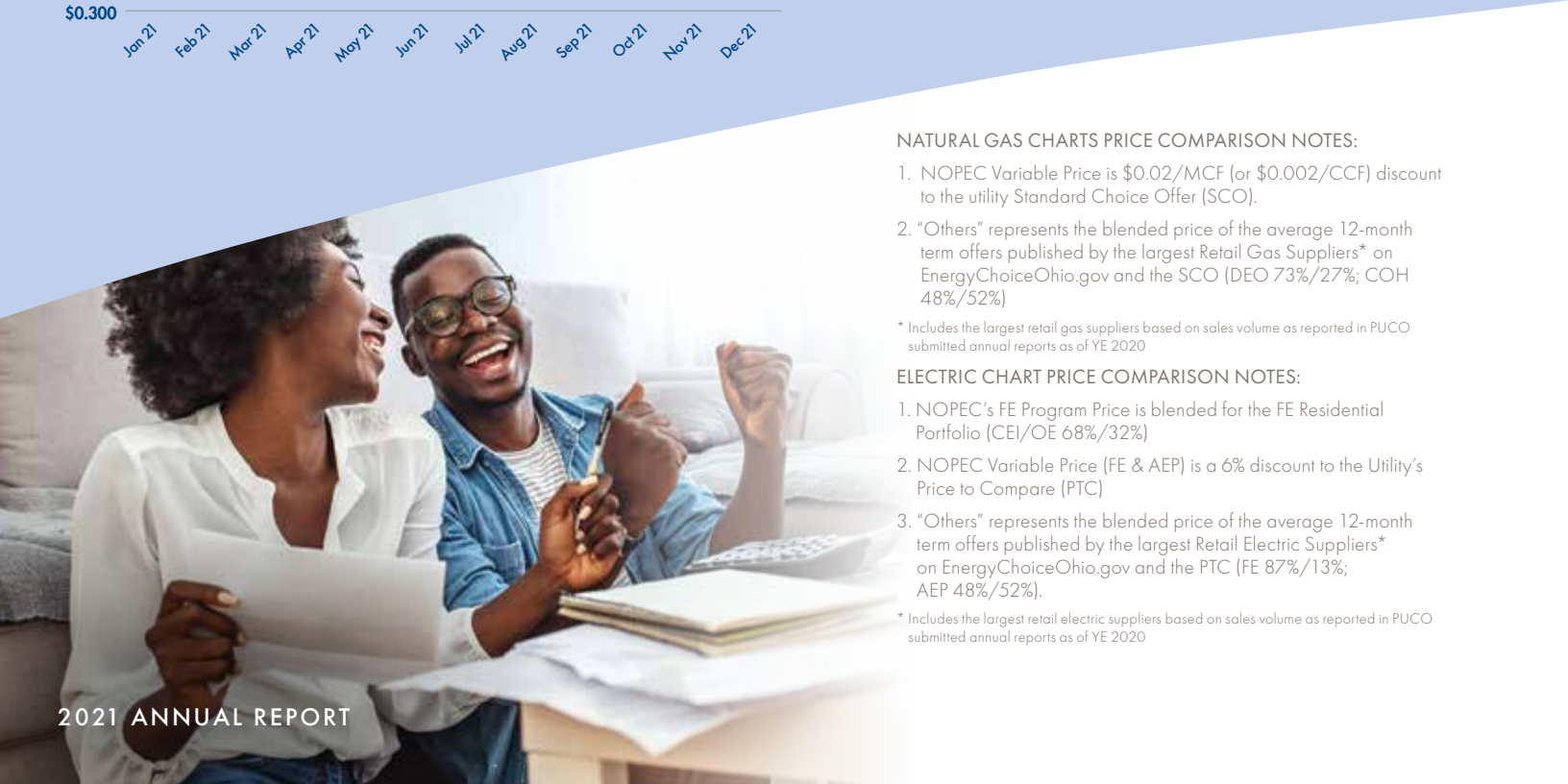
1. NOPEC Variable Price is \$0.02/MCF (or \$0.002/CCF) discount to the utility Standard Choice Offer (SCO).
2. "Others" represents the blended price of the average 12-month term offers published by the largest Retail Gas Suppliers\* on EnergyChoiceOhio.gov and the SCO (DEO 73%/27%; COH 48%/52%)

\* Includes the largest retail gas suppliers based on sales volume as reported in PUCO submitted annual reports as of YE 2020

**ELECTRIC CHART PRICE COMPARISON NOTES:**

1. NOPEC's FE Program Price is blended for the FE Residential Portfolio (CEI/OE 68%/32%)
2. NOPEC Variable Price (FE & AEP) is a 6% discount to the Utility's Price to Compare (PTC)
3. "Others" represents the blended price of the average 12-month term offers published by the largest Retail Electric Suppliers\* on EnergyChoiceOhio.gov and the PTC (FE 87%/13%; AEP 48%/52%).

\* Includes the largest retail electric suppliers based on sales volume as reported in PUCO submitted annual reports as of YE 2020



In 2021, NOPEC received an Auditor of the State Award for the audit of our 2019 – 2020 financial statements. This award recognizes a clean audit report without comments or issues.

# FINANCIALS

REVENUE	Jan - Dec 21 (preliminary)	Jan - Dec 20 (updated)
Management Fees - Electric	8,627,206	8,131,532
Management Fees - Natural Gas	2,077,273	4,029,570
Grants - Electric & Natural Gas	4,729,925	4,277,085
Investment Income	392,746	488,964
Program and Other Income	392,018	342,699
<b>TOTAL REVENUES</b>	<b>16,219,168</b>	<b>17,269,850</b>
EXPENSES		
Commercial Programs	439,355	50,021
Community Event Sponsorships	283,038	263,313
Legal Expense	667,365	1,188,521
Computer - IT Support	91,327	80,036
Professional Fees	75,785	44,257
Communications & Consulting	241,487	231,936
Grant to NOPEC, Inc.	6,200,000	8,700,000
Marketing and Support Services	1,724,113	1,731,061
Relationship Management	56,983	62,146
Office and Other General Expense	232,659	221,890
Staff Salaries	1,856,674	1,644,496
Staff Fringe Benefits	640,011	547,164
Meetings and Travel	38,263	37,564
COVID-19 Related Expense	5,991	18,801
Depreciation Expense	46,106	25,490
<b>TOTAL EXPENSE</b>	<b>12,599,157</b>	<b>14,846,696</b>
<b>NET INCOME</b>	<b>3,620,011</b>	<b>2,423,154</b>

Note: This report represents the most up-to-date information at the time of publication. Investment Income does not include any unrealized portfolio gains/(losses) at year end. The effects of GASB 68/75 reporting (related to Pension and Other Post-Employment Benefits) have been omitted as they have no financial bearing on the fiscal operation of NOPEC.

# Making property improvements? Time for renovations?

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The Northeast Ohio Public Energy Council (NOPEC) is the largest non-profit retail energy aggregation in the United States. Currently, NOPEC supplies electricity and natural gas to more than 1,000,000 residential and small business customers in over 240 member communities in 19 Ohio counties. Since 2001, NOPEC has saved Ohio consumers hundreds of millions of dollars on energy costs. NOPEC has also awarded nearly \$44 million in energy efficiency grants. For more information about NOPEC, visit [nopec.org](http://nopec.org).